### COMMERCIAL.

THURSDAY, OCT. 30, 1856. Trade has been very quiet during the past week, with no very important transactions beyond supplies made to the whale ships in port. We note the arrival during the week of the Yankee, Flying Dart and John Gilpin, all from San Francisco, bringing some four hundred tons of merchandise and shingles. The Yankee and Flying Dart return soon to San Francisco, the latter via Kauai, where she will take in a cargo of oranges and sweet potatoes. The John Gilpin will take in a cargo of oil for the U.S.

The firm of Allen & Co. have been obliged to suspend and have gone into bankruptcy. During the past twelve months they one in the whaling business, making a total loss of about \$30,000. Their liabilities are stated to be about \$50,000, assets will realize 8 to 12 per cent. J. F. B. Marshall and Thos. Brown, commissioners The sale of their stock in trade takes place

Advices from E. H. Allen, Esq., by the mail from New York, state that the prospect of his obtaining a loan for the Hawaiian Government, was very fair. Negotiations had not been closed, but no doubt was entertained of obtaining \$100,000 at 8 per cent

The Hawaiian Flour Co. made a cash sale of 200 bbls of their flour last week, on private terms, for export to Hong Kong by the Sea Serpent. This shipment will tend to relieve our market, which is now well stocked with California, Oregon and domestic brands. A large portion of the whalers being bound home, such vessels, instead of being purchasers, generally have some flour

#### OUR SAN FRANCISCO CORRESPONDENCE. SAN FRANCISCO, Oct. 8th, 1856.

DEAR SIR,-Business remains much th The schooner Flying Dart sailed Sunday morning, Oct. 5th, for your port, and took down the Eastern Mail

By the arrival of the Lucas, 19 days from Cook's Inlet, we heard of a few whale-ships, but our reports were very meagre.

Since our last, the Yankee, Alcibiade, Vaquero and William and Martha have arrived from your port. We have now in port British steamer Brisk, recently arrived from Panama in 76 days, also H. B. M.'s ship of the line Monarch, 15 days from Vancouver's Island. The Alarm is at Saucelito also. The following clipper ships have arrived from Eastern domestic ports since our last:

Flying Dutchman, 122 days from New York; Orpheus, 180 do. from Boston; Santa Claus, 140 do. from do.; Enterpe, 112 do. from New York; Robin Hood, 125 do. from do.; Endeavor, 127 do. from do. ; John Gilpin, 139 do. from do. ; Thatcher Magoun 141 do. from Boston; Napier, 142 do. from New York; Norwester, 133 do. from Boston ; John E. Thayer, 131 do. from New

We soon look for southerly winds and rain, and with their advent, an improvement in the length of passage from the East. To-morrow quite a fleet of fine vessels sail for your port, as per memorandum enclosed, and, as much interest is manifested in the result, we doubt not the Commercial Advertiser will contain a full report of their arrivals in days and hours-also, of any of the large fleet of clippers now in port, who may touch at your port en route for China.

Referring to enclosed for particulars, and prices current here-We remain, &c. P. S. We look for the Frances Palmer in about two weeks.

SAN FRANCISCO MARKETS. SAN FRANCISCO, Oct. 9th, 1856.

FLOUR-Jobbing sales of Haxall and Gallego at \$16; Domestic brands, \$7 50 @ \$8; Extra, \$8 25; Fowler's Self-Rising at \$9 50; XX at \$8 25. WHEAT-Sales of about 800 sks at 23 @ 21c.

OATS-200 sks sold at \$2 371 @ \$2 40 \$ cwt. POTATOES-Sales of 200 bags at 21c; 500 do, in lots, at 21c. PORK-40 bbls Mess Pork changed hands at \$35, cash; 75 half do Extra Clear on private terms; 50 do do Clear at \$19 50. LARD-We heard of the sale of a small lot iu 10-fb tins at

BUTTER-Sales of 225 fks at 30c; 60 do on private terms. SUGAR-Sale by auction of 3500 Mats China No 1 at \$8 871 P cwt; 250 do do at \$8 90; 250 do do at \$9; 150 bbls Crushed

RICE-500 mats China No. 1 sold at 61c, cash. TEAS-Messrs. Poulterer, De Ro & Eldredge sold to day 50 cases Gunpowder Tea, in 1-th canisters, at 331c; 350 cases Imperial, and 350 do Gunpowder do, also 1-fb canisters, at 35c. MATTING-Sale of 230 rolls 6-4 check, ex Lizzie Jarvis, at

New Bedford Oil Marker .- [For the week ending Sept. 1.] -The transactions for the week include sales of 565 bbls, supposed at \$1 50 \$\psi\$ gallon. Whale is in good demand, with sales since our last of 900 bbls, understood at 82c # gallon. Also, 200 bbls Humpback and inferior at 78c. In Falmouth, the Hobomok's cargo of 2500 bbls was sold at 80c & gallon, delivered ket closing firmly. Whalebone-We notice a good demand with do at 67c; 27,000 do large Ochotsk at 70c .- Shipping List.

# LATEST DATES, received at this Office.

San Francisco							-				Oct.	10	
Panama, N. G.		-	-	•		-				~	Sept.		
New York,			-		-				*		Sept.	5	
London											Aug.		
Paris			*				1		-		Aug.		
Hongkong .				-		-					July		
Sydney, N. S.	W.				-						June	18	
Tahiti -		-				-		-		-	July	10	

# Ships Mails.

For San Francisco; per Yankee, Nov. 5. For VAVPARAISO-Per H. B. M. Ship Alarm, on Saturday. For Lahaina, per Rialto, to-day, and Kamoi, on Friday. For Hilo, per Liholiho, about Monday. For Kona, Hawaii, per Alice, Friday. For KAUAI About Saturday next.

# PORT OF HONOLULU, H. I.

# ARRIVALS.

Oct. 23 .- Am wh ship John Howland, Taylor, from Ochotsk, 23 .- Am sch Flying Dart, Freeman, 16 days fm San Brancisco, with cargo to C. A. & H. F. Poor.

23.—Am clipper ship Sea Serpent, Whitmore, 14 days from San Francisco, en route for Hong Kong; R. Coady & Co., agents. 24 .- Am clipper bk Yankee, Smith, 15 ds fm San Francisco mdse to C. A. Williams & Co. 24.-Haw. sch Mary, Berrill, 30 hours fm Kawaihae, with

40 head of cattle and 20 sheep. 25 .- Am wh sh Lancaster, Carver, fm Ochotsk, 800 bbls. 26.—Sch Manuokawai, Beckley, from Hilo, via Lahaina. 26 .- Sch Alice, Rye, from Kona, Hawaii.

26.—Sch East Maui, from Hana. 28.—H. B. M.'s ship Alarm, Curry, 19 ds fm S. Francisco. 28 .- Sch Rialto, Molteno, from Inhaina. 28.—Sch Warwick, from Lahaina.

20 .- Am clipper ship John Gilpin, Ring, 17 days from San Francisco. 29.—Sch Kamoi, Chadwick, fm Lahaina. 29 .- H. I. M. Corvette Bmbuscade, Gizolme, fm Kauai.

30 .- Haw sch Maria, Peterson. with their Majesties and suite from Molokai.

# DEPARTURES.

Oct. 23 .- Schs Kamehameha and John Young, both for Koloa. Kauai.

24 .- S:h Kamoi, Chadwick, for Lahaina, Maui-27.—Sch Kekauluohi, for Kona, Hawaii. 27 .- Sch Manuokawai, for Hilo, Hawaii. 27.-Am. clipper sh Sea Serpent, Whitmore, for Hong Kng. 28 .- Am wh sh Wm. Tell, Smith, for Sag Harbor.

27 .- Am. wh bk Mercury, Hayden, to cruise 28 .- Am. wh sh Narragansett, Gardner, to cruise. 28 .- Mary, Berrill, for Kawaihae, Hawaii. 28 .- Sch Haalilio, for Kona, Hawaii.

### 20 .- Sch Warwick, for Lahaina. MEMORANDA.

HILO, Oct. 21. DEAR SIE, -I have to advise you of the Latour du Pin, of Havre, Rivellong, from Ochotsk, 450 bbls this season-has taken 2600 bbls the voyage, and 80 bbls sperm; has no later reports of ships than those already reported.

Since writing you the above, I have to advise of the arrival at this port of the ship Hibernia, of N. B., Hunnewell, from Bhering Sea, 450 bbls this season; Capt. Hunnewell had his collar. bone broken by a whale, but is now nearly recovered-has lost 3rd mate, who died from injuries received by a whale-has also a foremast hand badly hurt, probably crippled for life. Capt. Hunnewell reports some 12 or 15 ships on that ground as having done very well, the same number averaging 600, and some 12 ships from 200 to 300 bbls each, and thinks the ships that stop

late will all do well-has seen plenty of whales. I am, Sir, yours respectfully, Bark Fankee left San Francisco, Oct. 8, with strong breeze from N.W., lasting two days, when we had five days calm, since when we have had light airs from South to East; on 22d ultimo

REPORT of ship John Howland, Taylor :- July 10, spoke ship ia, Leonard, 25 bbls, off west coast Kamschatka; same do Softh, Henry Kneeland, Whalon, 50; Manuel Ortez, Heustis, 5 tained of his future movements when the steamer left. Hon. Pierre Soule has purchased a rancho in Nica-ragua for \$50,000.

M. E. Gulph, she reports as follows: up to Aug. 1, barks, Oscar, Cross, 1,500; Endeavor, Horsley, 250; Alice, Penny, 250; M. etha, Drake, 700; Gen. Scott, Clough, 400; sh Moctezuma, Forsythe, 250; Rebecca Sims, Gavitt, 650; Robin Hood, McGinley, 400; Hilmote, Covil, 75; Cambria, Pease, 350; Navy, Wood, 275; Trileyt, Tabor, 360; Sheffield, Green, 700; Oregon, Eldridge, 400; Abraham Barker, Barker, 70. In Tanisk, up to Aug. 12, reperts are: Eplendid, Emith, 90; Huntsville, Grant, 500; Europe and the interest of his future movements when the steamer left. Hon. Pierre Soule has purchased a rancho in Nica-ragua for \$50,000.

A Court of law has been organized, called Court of First Instance.

Walker has levied a tax of \$20 upon all liquor dealers in Nicaragua.

Rev. Mr. Wheeler, late of Aspinwall, is now in Nicaragua, as agent of the American Bible Society. ulus, Mystic, 3 whs; 24th, Janus, Winslow, 300 bbls;

phates, Kilmer, 930; Ocean, Norton, 330; Janus, Winslow, 300; Menker, Bloomfield, 200; Waverly, West, 600; Wm. Badger Brraley, 20; Magnolia, Cox, 1000; Roman 2d, Blackmer, 1,400; Eliza Adams, Hawes, 1800; Pocahontas, Butler, 200; Nimrod, Baker, 5 whs; Fabius, 9 whales-the two last got nothing since the 1st of June in Japan Sea; Cossack, Trip, 1000; Lydia, Leonard, 25; Metacom, Woodbridge, 350. The whales left the N. E. Gulf about last of July. The ships are doing but little about here now, and the most of them are leaving for the Shantar Islands, and will stop there late, some perhaps will get a ousand bbls, and one-half will get nothing there.

The 13th of August I sailed for west coast Kamschatka; as I was coming out I exchanged signals with sh Thos. Nye, bound in. A great many ships have lost anchors and chains; the Menkar came in this morning with both cables and anchors gone-go ne from sh Roman. The sh Mount Vernon, Nye, was lost in the ice sometime in June-the Barnstable saved her oil, 300 bbls, have lost three vessels, two engaged in the lumber trade, and | Capt. Nye is on board the Barnstable. There is but little over half the quantity of the oil taken in the north part of this sea this year that there was last. Last year, at this time, there was a number of ships with 2000 barrels and over, and quite a num ber with over 1500, and now there is but one with 1800, and but

3 with over 1200 bbls July 27th, ship Marengo had 300; Montreal, 900; Three Brothers, Nantucket, 300; Onward, Norton, 400. West coast Kamschatka, Aug. 24, spoke sh Joseph Meiggs, Coffin, 400, nothing since last report, been into Tenisk and lost both cables and anchors. He reports sh Janus and Nimrod, each one whale since the 12th. July 26th, John Howland picked up a small whale, 30 bbls, and spoke sh Northern Light, Chappell, 25 bbls, and saw his boats fast to a small whale same day. Aug. 30, ship Rosseau, Pope, 400 this season. Sept. 7th, sh Omega, Haws, 550 Lydia, Leonard, 25; Cor. Howland, Luce, 600; Wolga, Crowel, 800; 9th, spoke French sh Le Tour de Pin, 4 days from Tarnisk reports no whales, and ships all left; 19th, Florida, Williams 1000. Oct. 2, lat. 45° N. long. 172° E. exchanged signals with ALEX. G. TAYLOR.

Report of ship Liverpool, Barker: June 24, Alice Frazier, Newell, 300 sp; 25th, Cleone, Simmons, 3 whales. July 30th, Tamerlane, Winslow, 300; do, Italy, Weld, 5 whales. Aug. 3, Levi Starbuck, 3 do; 10th. W. C. Nye, Soule, 5 do. Sept. 1st, Wm. Thompson, White, 4 do; 24th, Albion, Hinds, 1300. Ship Erie experienced a heavy gale early in the season, lost two boats, started her cut-water, carried away her "Injun", and

### VESSELS IN PORT .- OCT. 30.

H. B. M. Ship Havannah, Harvey. H. B. M. Ship Alarm, Curry.

Am clipper sh John Gilpin, Ring, loading oil and bone for U.S. Am bk Yankee, Smith, soon for San Francisco sch Flying Dart, Freeman, soon for San Francisco. Br. bk Cynthia, for freight or charter. Am. clipper ship Pampero, Coggins, loading oil.

Br. bk Ariana, Zifuentes, soon for Manila. WHALERS. Am. wh bk Neptune, Comstock, recruiting.

Am wh bark George, ——— (in charge of the Marshal.)
Am. wh sh Bart. Gosnold, Stebbins, do. Am. sh Charles Carroll, Tuttle. " bk Cossack, Tripp.

sh Huntsville, Grant. sh Syren Queen, Phillips. sh Mogul, Clark.

bk Lark, Kibbling. " bk Sarah Sheaf, Loper. " bk Black Eagle, Edwards. " bk James Andrews, Kelly.

" sh John Howland, Taylor. sh Lancaster, Carver.

### Coasters in Port.

Sch Rialto, Molteno, soon for Maui. Alice, Rye, soon for Hawaii. Pfiel, Schievenbeck, repairing. " Moi, Chadwick.

Am. ship Gladiator, from San Francisco

Movements of Coasters.

Schs Excel, Sally and Kamehameha, are due to-day or Sch Liholiho was passed on Friday last at Kohala on her way o Hilo. She will be due here on Saturday.

### Vessels Expected from Foreign Ports.

American clipper bark Frances Palmer, to sail fm S.Francisco Bremen brig Kanai was to sail frm Bremen latter part of Sept with cargo merchandise to Hoffschlager and Stapenhorst. Am, clipper ship Flying Cloud, from San Francisco.

Bremen ship Post, Wiegard, sailed May 25, from Bremen, with mdze to Hoffsclager & Stapenhorst. Am clipper bark Messenger Bird, sailed from Boston, July 21. Br. bk. Gambia, from London, via Tahiti, sailed April 6.

### IMPORTS.

San Francisco-per Yankee: 14 kegs nails, 1 case merchando, Rixman & Co.; 6 cases mdse., 2 casks do, Hackfeld & Co.; 3 cases mdse., 41 bags barley, I. J. Bischoff; 120 sacks flour, 42 bbls bread, T. Spencer; 3 cases mdse., J. T. Waterhouse; 17 packages do, A. P. Everett; 14 do do, Gee Wo; 56 do do, 7 cases shoes, 3 do Sam Sing & Co.; 1 case saddlery, Robinson & Hughes; 1 case saddlery, Feldheim & Co.; 166 packages mdse., L. H. Mandelbaum; 32 do do. J. E. Chapman; 1 box there. In Fairhaven, sales of 350 bbls at 80c # gallon-the mar- ice, Henry Robinson; 4 cases mdse., R. Coady & Co.; 3 casks ket closing firmly. Whalebone—We notice a good demand with a further advance in prices. The transactions for the week include sales of 19,700 lbs Ochotsk at 63c; 5000 do at 63c; 9000 do at 67c; 27,000 do large Ochotsk at 70c. Shipping Livi

SAN FRANCISCO-Per Flying Dart-500 mats rice, 248 qr bags flour, 24 bbls tar, 3 cs stationery, 106 bbls bread, 42 tins crackers' 20 M shingles, 4 cs tobacco, 45 fathoms chain, 1 bale cotton goods' 42 cs 2 kegs California wine. Value, \$4,536.

#### EXPORTS. Hongkong - per Sea Serpent .- 800 qr. sks Haw flour.

# PASSENGERS.

From San Francisco-per Yankee-Mrs. G. P. Judd, Miss Helen Judd, Mrs. J. C. Spalding and child, Mrs. Sarah B. Allen, E. Perkins and servant, D, N. Flitner, Chas. Judd, F. W. Fitch, J. E. Chapman, Randall Smith, L. H. Mandelbaum, W. H. Hastings, G. W. Hastings, Chas. Stourenbrough, N. J. Smith, John Brash, Mankee, Allby, S. S. O. B., and 9 in the steerage.
SAN FRANCISCO—Per Flying Dart—T. G. Livingston, Wm. Alexander, Jno. Riley. SAN FRANCISCO-Per Sea Serpent-H. G. O. Robinson, Wm. G. Wolsey, John Williams, Ferdinand Duppuy, O. Gaskin, S. Randolph of Virginia, who suddenly rose from his

# DIED

At Kainailu, Kona, Hawaii, Sept. 23rd, Samuel, son of Charles and Hannah Hall, aged 4 years and 4 months. In Bristol Bay, WM. BENNETT, 1st officer of bark Italy, from lock-jaw, caused by a wound from a bomb-lance. The 4th officer of the Albion, a Gayhead Indian named How-LAND, was killed in Bhering Sea, by a whale,

# PLACES OF WORSHIP.

SEAMEN'S BETHEL-Rev. S. C. Damon Chaplain-King street, near the Sailors' Home. Preaching on Sundays at

FORT STREET CHURCH-Services at present in the Court

on Sundays at 11 A. M. and 71 P. M. Seats free. Sabbath School meets at 10 A. M. METHODIST CHURCH-Nuuanu avenue, corner of Tutui street-Rev. Wm. S. Turner, Pastor. Preaching every Sunday at 11 A. M. and 7 P. M. Seats free. Sabbath School meets at 10 A. M.

KINO'S CHAPEL-King street, above the Palace-Rev. E. W. Messrs. Armstrong and Bishop. Services, in Hawaiian every Sunday at 91 A. M. and 3 P. M. CATHOLIC CHURCH-Fort street, near Beretania-under the

charge of Rt. Rev. Bishop Maigret, assisted by Abbe Modeste. Services every Sunday at 10 A. M. and 2 P. M. SMITH'S CHURCH-Beretania street, near Nuuanu street-Rev. Lowell Smith Pastor. Services, in Hawaiian, every Sunday at 10 A. M. and 21 P. M.

# PLACES OF AMUSEMENT.

ROYAL HAWAIIAN THEATER—Corner of Hotel and Alakea streets-Messrs. Graves & Wilder Managers. Performances every other night in each week. RIETIES THEATER-Corner of Merchant and Nuuanu streets-J. F. A. Pickering Manager. Performances every

# PORT OF LAHAINA, MAUI.

# ARRIVALS

Cct. 24 .- Am bk Baltic, Bronson, of N. B., 1200 wh, 12,000 lbs bone, from Bhering Sea. -Am bk Gratitude, Cornell, 1000 wh, 10,000 lbs bone from Ochotsk Sea 24.-Am sh Liverpool, Barker, 500 wh, 2000 lbs bone, from 28 .- Am sh Wolga, Crowell, (reported 1000 bbls.)

# DEPARTURES.

21.-Sh James Maury, for New Zealand. 21 .- Henry Taber, to cruise. 21.-Gideen Howland, to cruise and home. 24.-Joseph Meiggs, for New Zealand.

24. - Julian, Cleveland, for Talcahuano.

28 .- sh. Tamerlane, Winslow, for New Zealand NICARAGUA.-Gen. Walker was resting quietly at

### THE PACIFIC Commercial Advertiser.

THURSDAY, OCTOBER 30.

CITIES are called by writers on political economy, the sores of a nation where gather together the superfluous and redundant population that exists in it, and are supposed to be a non-producing element in the body politic. Whether this be true or not, the existence of cities or large trading communities in every nation is an absolute necessity, arising out of the wants and dependence of man on man, which dependence increases as the numbers of a community increase, so that the very cause that conspires to create cities impels towards their increase. In proportion as a city increases, every profession, trade or branch of business, becomes more exclusive, and those engaged in them become more dependent on their fellowmen for the supply of their necessities, which supplies in towns and cities more than in the country, are generally furnished on trust or credit. Farmers are the most independent class of men on earth, for they produce and can supply themselves with a greater variety of the necessaries of life than any other class of men. In most cases, therefore, they have it in their power to carry on a strictly cash business in all their dealings with others. But as men begin to congregate in communities, a system of credit and trusting is introduced, partly from necessity but mainly from a mistaken idea of the true principles of economy and success in life.

Giving or obtaining credit is not the proper way of doing business: yet nothing is more common in our business community. And it is carried on to such an extent as to be not only expensive and annoying to the merchant and mechanic, but to endanger the standing and credit of many. There are some professions or business in which a credit system is a necessity. But in them the line of profit is usually so broad as to allow a margin for bad debts. In most trades, and in all retailing of merchandise, credits ought never to be resorted to. When the work is done, or the article purchased, it should be paid for by the customer. The non-payment of it forces the merchant or tradesman to charge it on his day book, be it a real, a dollar or a hundred dollars, and from thence to his journal and ledger; and for each item, however small, the same form must be repeated. Then bills must be made out, and oftentimes presented repeatedly before paid. All this increases the expenses of the mechanic or the merchant, robs him indirectly of his time, which is money, and of course reduces his ability to carry on profitably his business, to say nothing of the losses he must incur from an occasional bad debt.

every body's purse and pocket, from the laborer or mechanic, who daily buys the necessaries of life to the rence. But this subject is of equal interest to both, for each is dependent is some degree on the other. The merchant who owns the ship and imports the staples of life, needs the money of the laborer to pay for his goods, while the laborer equally needs the credit is becoming so general here in Handlula, and potneed by land to the coming so general here in Handlula, and potneed by land to the coming so general here in Handlula, and potneed by land to the coming so general here in Handlula, and potneed by land to the coming so general here in Handlula, and potneed by land to the coming so general here in Handlula, and potneed by land to the coming so general here in Handlula, and potneed by land to the coming so general here in Handlula, and potneed by land to the coming so general here in Handlula, and potneed by land to the coming so general here in Handlula, and potneed by land to the coming so general here in Handlula, and potneed by land to the coming so general here in the complete so general here. annoying and disasterous results which always accompany it, though perhaps it is no worse here than in most American and European cities. Every one, to a certain extent, has the remedy in his power, and that is to buy and sell only for cash. Fully twothirds of the smaller credit purchases made in Honolulu, as well as in other towns, are absolutely unneresorted to by the purchaser from thoughtlessness or from an idea that the sellers is indifferent as to whether all times and in every body's business the saying is too true, "a nimble sixpence is better than a slow point

If you purchase goods at a store or have a mechanic do a job for you, don't ask to have it charged, but pay the money down for it. It was the eccentric John seat and declared in the U. S. House of Representastone. It is this: PAY AS YOU GO." This rule once community-each is more or less dependent on be brought in to use again. another. No one class among us is independent of the other, and as our city increases this mutual depen-House, up stairs—Rev. J. D. Strong, Pastor. Preaching on his customers, and by their prompt payments he of his mental faculties. is enabled to watch the market and buy for cash at the lowest figure. The jobber and importer, who supply the retailer are thus enabled to remit promptly to the shipper or owner of the goods, and he is ena-Clark Pastor. Pulpit supplied at present by Rev. bled in turn to supply the market at the lowest cost prices with such goods as it may demand.

We find the following excellent remarks on credits in the commercial and financial article of the N. Y. Independent, of Aug. 21, (a most excellent and instructive journal) which will be found interesting to those engaged in business:

"An article well bought is half sold," has been found to be so much the result of all experience in common proverb. It is matter of experience that those purchases which are made for cash, always give the buyer a greater advantage in re-selling, than those made on credit, short or long: and it is for this reason, that some can always transact business where others cannot. It is not merely the difference in twelve montha hence; but it is the absence of all risk; in price than what the mere difference in interest amounts to. The great number of failures which occur every year, forms a high per centage on the profits of the merchant who has to put his percentage on the price, even to the best buyers on credit. The matter is true of nations as of individuals. What has given England such power over the markets of the world, but the system which her merchants have carried out for a vast number of years, of importing the materials of her manufacturing industry for cash, Granada, fully prepared to resist any attack that and often paying for them in advance of delivery, been the reverse to a great extent with us, who buy happens, to the full extent of the profits realized.

short credit, and the moral obligation and good faith sight.

out ill. We know of many instances in which houses greatly when they have been flush of money, with no immediate obligations to meet, by taking lines in stocks, or making real estate purchases, which they have not been able to turn into money again when been obliged to put off the payment of their business obligations in whole or in part to the permanent injury of their credit. If returns come in sooner than anticipated or calculated on, the corresponding obligations ought to be anticipated accordingly. "Short accounts make long friends" is another proverb of no mean significance. The shortest possible credit, should be the practise of every trader: and unvarying punctuality in payments will ensure ever the best | ded in China eight years. Fur-Chau is the capital

"In the economical management of a large business, it is found that no amount of profit can justify eign commerce. From it are now exported the finest the risk of very extended credits. The customary credit given is in reference to the time the trade of the buyer generally requires for obtaining his returns. Any extension of credit beyond this, is impolitic, and and can only be required by unsound debtors. The extended credit requires large additional profit to induce the additional risk, which howeverit cannot The tea trade that has recently opened here and is

times when the market is surcharged with goods which consequently are heavy of sale. The receiving and giving such extended credits is alike foolish; in the former instance, as being attended with great uncertainty in obtaining returns, as real, bona fide, increased consumption of goods can only be brought to a population of 2,000,000. By the river also we about by a fall in price, which will secure returns in have the means of communicating with the interior the ordinary period of credit, or perhaps sooner; and in the latter instance the risk is greater to the seller than the sale of goods warrants under such circumstances. When the market is glutted, it can only be safely relieved by holding the goods over for another season, or by making a large sacrifice in price. The chances are that those who accept an extended credit for goods, not knowing that they can obtain returns China, however, is in a sad state. Its Government for them in the ordinary time, will lose money; and it should be an axiom with the seller that his customer be always able to make fair profits out of his dealings with him. There is a tendency, as the policy of sound trading is understood, to limit and diminish credits. As capital multipliers, lengthened credits are less sought. The competition of capital with capital renders it essential to the securing of profit, that We know that we touch on a subject that interests goods be purchased on the lowest possible terms, and this can only be done by buying on a cash basis, or on limited credit. Credit is an edged tool, and its abuse will make it cut both ways, to the injury of merchant with whom the purchase and sale of ships | both giver and receiver. Unlike the quality of mercy, and cargoes of merchandise is an every day occur- it is twice cursed-it curses him that gives and him

# NOTES OF THE WEEK.

was recently decided by Judge Robertson, relating tributor under the signature above quoted, evidently services and capital of the merchant to furnish him to the right of way—a vexed question in Hawaiian does fear, from an informal ballot to be taken at this, dise, W. N. Ladd; 1 case drugs, Dr. R. H. Smythe; 4 cases necessaries at the lowest prices. All see and ac- jurisprudence. Dr. Rooke claimed the right of way knowledge the evil of the credit system where carried through land owned by C. H. Nicholson, Esq., and to excess. We are sorry to notice that this system of his right was acknowledged by the Commissioners apmust necessarily bring along with it those expensive, up on an appeal from their decision. The court sustained the decision of the Commissioners, holding that "an uninterrupted use of a way from the time of the organization of the Government, in 1846, ought to be regarded as a good foundation for a right by prescription," and the decision was "that plaintiff (Rooke) have the right to a road, in the place claimed by him, three fathoms wide, through the land of cessary. In a large number of instances credits are Laimi, (Nicholson's,) on condition that plaintiff maintains a good and substantial gate at either end of the surance of a "Democrat," that both are perfectly same, where it enters and leaves the land." As safe, and that an expression of American opinion on the article be paid for now or charged; whereas at forming a precedent, the case is an important one, and will no doubt prevent future litigation on this tween the two Gevernments. We Americans, style

In the endless Nile case, (Fell vs. Parke) a motion by the defendant, for a new trial was granted, in order to procure additional testimony in the case from

HAWAIIAN STEAM NAVIGATION COMPANY .- The Supreme Court decided last week that this Company tives, "Mr. Speaker, I have found the philosopher's had forfeited their Charter, by a non-compliance with the provisions on which it was granted by the fashion, neither "Democrat" or "Republican" adopted and carried out in individual cases soon has Hawaiian Government. The Charter has been annulits beneficial effect in any community. There is an led by the Court. We learn that the Akamai has intimate connection between individuals in every been laid by, and it is doubtful whether she will ever

STEPHEN REYNOLDS Esq.—By late letters from the dence must also increase. It is important that each | U. S. we learn that our old fellow-townsman was with should seek the prosperity of the other, and in no his relatives in West Boxford, Mass. His general 11 A. M. and 7½ P. M. Scats free. Sabbath School after way can this be done so easily as by the introduction health was good, but his mind was still erratic. It of a general cash system. The retailer is dependent is improbable that he will ever regain full possession

> Auctions.-By notice in another column it will be seen that the bark George is to be sold on Monday next by M. C. Monsarrat. We suppose this sale will close up the effects of the firm of Swan & Clifford and allow a final settlement of its affairs.

On Friday will be sold by A. P. Everett, the entire stock in the Store of Allen & Co. The sale will be large one, and is worth the attention of dealers.

Counterfeit .- We have been shown a new counterfeit coin, resembling the South American two dollar gold pieces. It purports to be a Prussian or German piece, having on one side the word "spiel marmatters of trade, that the quotation has become a ken," and on the other "Lieb. und Hoffnung. Foreigners can easily detect it by its light weight, but the natives will be more likely to be taken in with it. We learn that the coins came by late arrivals from San Francisco.

On our fourth, fifth and sixth pages will be interest between present payments, six, eight, ten or found as usual, a variety of foreign news and miscellany. Our next number, which will be prepared for so that sellers can afford to make larger concessions the Yankee's Mail, will contain a very full report from all the whaling fleet, those not yet arrived will be reported, as well as those which have.

FROM LAHAINA.-Capt. Simmons gave a Ball on Thursday Evening last an board the ship Crystal Palace, at which their Majesties were present. On Friday the Royal party left for Molokai, where they little, when, where and how it may please me. He spent five days, and returned this morning in the sch. Maria. Their Majesties were received with the customary salute from Punchbowl Fort.

CHINESE BALL.—Great preparations are being made while her exports are made mostly on credit? It has by our Chinese merchants for a grand ball to be given at the Court House, soon after the return of their on credit, and sell for cash; thus borrowing a capital Majesties. The paraphernalia, all of Chinese manu-A Court of law has been organized, called Court which borrowing has to be paid for-and, it often facture, have been ordered from San Francisco, expressly for the occasion; and the whole affair, for "To return, however, to individuals: We wish to novelty and artistic display, is to surpass every thing Rev. Mr. Wheeler, late of Aspinwall, is now in point out the advantages of buying for cash, or on ever seen in Honolulu, and to be truly a Celestial

which requires that funds realized out of any busi- ROYAL HAWAHAN THEATER .- Full houses for the ness should first be appropriated to the payments of last week have amply repaid the popular and enter. debts due or not due, incurred for that business, and prising managers of this establishment for the expense not diverted to speculations in land or stock, or other they have incurred and their exertions to please article foreign to it, as is too often done, running Tuesday night the seats fairly groaned under the great risks, which in the greater number of cases turn weight of a crowded audience. The plays were, the "Bar ack Room," "Jack Ashore," and "Tom Not originally in good standing have weakened themselves dy's Secret," with other entertainments. Tonight "Richelieu," Bulwer's great play, Wilder as Cardin. al Richelieu. The admirers of the legitimate drama will not miss this oppotunity to enjoy a feast, than which a rarer is not often presented on these Islands their obligations became due; and thus they have Highland Fling, by Miss Louise Graves and an amusing after piece closes the performance.

THE VARIETIES-formerly under the charge of M. Pickering has changed hands, and we understand is now to be conducted by Mr. Maxey.

FROM CHINA.—The following extracts from a letter recently received by us, will be read with interest The writer is an American missionary, who has resiand port of the rich province of that name, and is destined to rival Canton or Shanhae, as a port of forteas produced in China.

FUR-CHAU, CHINA, JUNE, 1856. \* \* \* \* "The Government here has been how tile to foreigners foreign influence and the people have not dared to indentify themselves with foreigners. An improvement in this respect is now taking place. now rapidly increasing, has attracted the foreign Mer. "Such extended or extra credits are often given at chants and as a foreign community grows up here. their influence becomes more powerful, and the Chi-

nese Government is compelled to conceal its hostility. "This city contains a population estimated by foreigners at 600,000. The surrounding country is thickly populated: and it is believed that the foreign Missionaries have access (including city and country) and we trust the time is men ( sen we shall be al. lowed to visit those regions beyond. Our climate is healthy and the scenery beautiful. This is the finest country I have ever seen, so far as natural advantages are concerned, and I trust that in due time, its. inhabitants, who are now miserable Heathen will con to a saving knowledge of the Gospel truth. \* \* \*

"The fur-famed rebellion seems to be "growing small by degrees." I rarely hear anything about it. is utterly corrupt and hopelessly imbecile. Unless thoroughly reformed it must soon fall a prey to some bold Rebel. The late Insurrection has shown the weakness of the Government." Yours very truly, R. S. MACLAY.

Mr. Editor :- I find in your paper of yesterday 23rd inst, an article signed "American," which purports to be a reply to two communications inserted on the 9th and 16th instant by "Democrat" and sanctioned by a "Republican"-good and true I doubt not, to the causes he espouses, and fearless of the consequences of expressing his opinion or views politically. I love such Americans even though we may differ politically; but I cannot fraternize with

those Americans who fear to assert the privilege of their birthright, either at home or abroad, whether Supreme Court.—A case of considerable interest by right of birth or from adoption, as your last conour present residence-let him stay at home and mourn over the contempt which his anti-American spirit has excited against him in the breast of every knowledge his right to the proud signature he has

> What, Mr. Editor, does would-be American mean when he asserts that "Democrat and Republican, " whoever they may be, have written and made their " requests without reflection as to its effects upon "our people and the interests of our Kingdom?" Does he mean the Hawaiian people and the Hawaiian Kingdom? If so, he may console himself on the asthese Islands will not affect the friendly relations beourselves citizens; we have no kingdom, thank God, though we may for a time reside in one as we do now, in which we enjoy perfect liberty so far as we choose

assumed, and doubt its legitimacy.

to exercise it discreetly and wisely. But, Mr. Editor, we are also told by your correspondent that in the exercise of our birthright privilege by a ballot here, we might excite the prejudice of Mr. Buchanan (if elected) and his Cabinet, or that of Mr. Anybody else and his Cabinet. Why Sir, this is mere "bosh," and to tell the truth in American cared one straw for either of the candidates, their " prejudice" or their "displeasure" politically, but at the same time appreciating their merits as American gentlemen and citizens of distinction, neither more nor less. Then, Mr. Editor, we are threatened with the "powerful minority"-their "vengeance and indignation"—and pray sir, what would that amount to?—Nothing, nothing, nothing. It is all a delusion on the part of your correspondent, who per-haps rested badly on the night which preceded his communication, and who, in the visions of slumber, beheld the Senate of the U. S. in full session, knocking all treaty stipulations between this and our Government

on the head in consequence of the ballot at Honolulu. But why follow out the shallow fancies of such an addle-pated American further. I am tired of the balderdash he serves up for perusal, and can only assure him that America owns no craven for her son, nor will her citizens esteem any one professing to claim nationality who abandons his birthright privilege from fear of his fellow men. America owns bold fearless, honorable men as her sons, and cherishes high spirited and virtuous women as her daughtersand would consider herself a gainer in the end should all of oravon spirit whether male or female remove from her territory. DEMOCRAT.

MR. EDITOR:

"a lamentation and an ancient tale of wrong, "Like a tale of little meaning though the words are strong; "Chanted from an ill-used race of men."

"Cut prejudice against the grain: "But gentle words are always gain

"Regard the weakness of thy peers."-Tennyson. It is due to my own self-respect, and it is due to the age of my venerable opponent, the Rev. A. Bishop, that if I notice his comments upon me in the Advertiser of Oct. 23, I should do so in the fewest possible words consistent with a clear understanding of our relative positions.

Mr. B. will observe then, that an attack so outraging every sentiment of propriety, and withal entirely personal upon myself and not affecting in the least the main question upon which our opinions differhas, by every critical and social canon, placed him absolutely in my power, to hold him up much of

knows full well that I could "Right my wrongs where they are given, ' yet the mode of righting shall be my own choice and more worthy of my good breeding, than of his

My literary reputation is in my own keeping, and Mr. B. will forgive me if I think him incompetent to judge it. My moral character, I trust, is in the keeping of higher and holier hands, and Mr. B. will do well to leave it there. Having denied me every honorable and virtuous

feeling, I have still the moral courage left to forgive

Mr. B., as I hope to be forgiven.

ABR. FORNANDER. P. S. No answer required.